

3/12/91

DRAFT - Murray Bring to send out

Dear Ms. Eddie:

Thank you for your letter of February 25th, addressed to our Chairman, regarding personal use of corporate aircraft by company personnel.

As in the case with numerous large corporations, Philip Morris has a policy directing that our most senior corporate officers - the Chairman and the President - use corporate aircraft whenever possible, for both business and personal travel. This policy was established some years ago by our Board of Directors, and is to ensure the personal security of the individuals covered by it.

Both the policy itself, and the actual use of our aircraft as directed by the policy, are reviewed periodically by the Board to ensure appropriateness and compliance. Expenses related to personal use of aircraft are charged to users in full compliance with applicable Internal Revenue Service regulations.

In summary, I can assure you that use of our corporate aircraft is carefully monitored, and that there is no waste of corporate profits involved.

Thank you for your interest in this matter.

2023003625